Page 10

- Q. Are you still a member of the board of directors of Sports Shinko Hawaii?
 - A. No.

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- Q. When did you stop being a member of the board of directors of Sports Shinko Hawaii?
 - A. First of the year.
 - Q. That's 2002?
 - A. That's correct.
- Q. So in January of 2002, you stopped being a member of the board of directors of Sports Shinko
 Hawaii; is that correct?
 - A. Correct.
- Q. Why did you stop being a member of the board of directors of Sports Shinko Hawaii in January of 2002?
 - A. Well, actually all during this time the reason I was an initial director was accommodation to the company. There is a requirement that you needed a resident director. The law changed, and I was removing myself as directors of all companies that I was serving as sort of an accommodation resident director.
 - Q. When did the law change?
 - A. In 2000, I think.
- Q. Any reason you waited two years to remove
 yourself as a director of companies you were

accommodation director?

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- A. I had spoken to them about that before.

 They had a resident director here -- they had resident directors here. So there was no real need, but it was just a matter of time.
- Q. When you say a "matter of time," what do you mean?
 - A. Just getting around to it.
- Q. Did your resigning as a director of anything to do with the pending sales of the Sports Shinko properties in Hawaii in January of 2002?
 - A. No.
- Q. Did your resigning as a director in January of 2002 of Sports Shinko Hawaii have anything to do with financial problems of the Japanese parent that owned the company?
 - A. No.
- Q. Did your resigning as a director in January of 2002 have anything to do with the Sports Shinko Companies owing bills to McCorriston firm?
 - A. No.
- Q. When you resigned as a director, did you tell anybody at Sports Shinko your reasons for resigning?

MR. BENNETT: I'm going to object. To the

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IN THE UNITED STATES FOR THE DISTRICT	
DAVID RESNICK dba KAUAI INVESTMENT PARTNERS, Plaintiff,	<pre>COPY</pre>
VS. SPORTS SHINKO (KAUAI) CO., LTD, dba SPORTS SHINKO KAUAI DEVELOPMENT; DR. SATOSHI KINOSHITA,) CIVIL NO.) 02-00062 SPK-BMK)))
Defendant.))

DEPOSITION OF FRANKLIN KENJI MUKAI

Taken on behalf of the Plaintiff, pursuant to notice, on Thursday, August 15, 2002, commencing at 10:05 a.m., at the office of Kuniyuki & Chang, Pioneer Plaza, 900 Fort Street Mall, Suite 310, Honolulu, Hawaii 96813.

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7	For Defendants Sports Shinko (Kauai) Co., Ltd., dba Sports Shinko Kauai Development; Dr. Satoshi Kinoshita:	
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19	REPORTED BY:	
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(808) 536-2001

My Commission Expires: November 23, 2008

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